



Press Release

MiBank delivers Financial Education in Gaire with PNGWCCI

Port Moresby 1 June 2018

MiBank, in partnership with the PNG Women's Chamber of Commerce & Industry (PNGWCCI), recently delivered financial literacy training to over forty rural based dwellers at Gaire Village, Central Province. The participants were taught basic money management concepts in savings and budgeting, as well as provided an opportunity to open mobile bank accounts called MiCash.

The Gaire programme is the seventh batch that the bank has covered, since the signing of a two year MOU with PNGWCCI in 2017. To date, a total of over 100 PNGWCCI members have attended training particularly in NCD, of which 40% have opened MiCash accounts. Through this partnership, MiBank will be reaching out to PNGWCCI networks in the four regions of Southern, Highlands, Momase and the Islands.

Since 2012, MiBank's Financial Inclusion Unit has delivered financial literacy training to over 15,000 rural based dwellers 98% have been women. The bank partners with key stakeholders like the churches, NGOs and provincial governments in the delivery of an integrated financial literacy training program with mobile money; which empowers participants to embrace strong savings culture aimed at improving their living standards and access other financial products and services in expanding their micro entrepreneurial activities.

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