

Empowering women in fishing

IN July 2014, ADB Private Sector Development Initiative (PSDI) signed a MOU with MiBank for a pilot project titled “Empowering Women in Fishing Production by Strengthening the Supply Chain in Papua New Guinea”.

This project has been set up to provide a variety of skills training to entrepreneurial women, who access funds with the aim of attaining sustainable business development.

By linking finance with technical assistance, this project aims to provide a two-part model for economic empowerment of women who are working in the informal sector.

The project, which is currently being implemented in NCD and Central, consists of training and mentoring provided to four (4) groups of women (3 in NCD and 1 in Central), 65 in total, who are seeking to enter or expand their businesses in fishing-related sectors.

The women will be able to gain access to the National Fisheries Authority (NFA) scheme with MiBank.

Through training and mentoring over 14 months, the project teaches fishing-related knowledge (such as equipment maintenance and product differentiation), how to access markets, and business operations and management principles, as well as basic financial literacy.

Monitoring and evaluation will be undertaken at the close of the pilot to seek for lessons to be shared and key findings to promote the project’s replication and upscaling.

To date, the MiBank Women’s Banking Unit has provided training in Hanuabada, Pari and Tubusereia villages, where it carried out financial literacy training, establishes MiCash agents in these villages and opened MiCash Mobile Money wallets for women participating in the pilot project.

ADB has contracted Ginigoada to cover the business develop-

ment skills training, mentoring and fishing-related training which they have outsourced to Koki Vocational Centre.

By linking finance with technical assistance, the pilot project will have two phases:

Phase 1: MiBank, through its Women’s Banking Unit, provides basic financial literacy which includes MiCash Mobile Banking Account opening and setting up of agents in their communities; and,

Phase 2: Ginigoada provides basic business development skills training and fish filleting training at Badili Vocational Training Centre.

MiBank has a strong focus on women’s empowerment.

It works with various partners including NGOs and churches to extend the outreach of its services and it works at the local level to improve financial literacy for women.



MiBank’s Women’s Banking Unit Team with ADB officials, Ginigoada trainers and Kagora Women’s Association office bearers on the occasion of the Ginigoada graduation on Business Development Skills this week at Ginigoada Office, Port Moresby.



MiBank’s Women’s Banking Unit team with the Kagora Women’s Association on the occasion of the Ginigoada graduation.



MiLoan - a personal loan from MiBank

NATIONWIDE Microbank (MiBank) has a personal loan product called MiLoan.

It is a salary loan product for salary and wages earners whereby repayments are deducted directly from the payroll of the employer.

MiBank has a distinct advantage over finance companies that provide salary loans, as upon drawdown of a MiLoan, funds can be disbursed immediately to

a bank account at the same institution.

As a result, MiBank can in most cases disburse loans within the same day of receipt of application. As a licensed Micro bank, MiBank takes its corporate social responsibility seriously.

It does not wish to lend to people who cannot repay and it seeks to make its products affordable.

A MiLoan from MiBank is

one of the cheapest salary loan products in the market and employees find that they have more take home pay if they get a loan from MiBank, over the many finance companies that operate in PNG.

MiBank can also provide borrowers with other services such as Term life Insurance underwritten by Pacific MMI (MiLife), mobile banking (MiCash), and an online foreign currency

payment service (Mifx). prefers to provide a total relationship with their clients that focuses on all their financial needs, not just credit.

The team from MiBank would be happy to visit your office to discuss how they can put arrangements in place.

Why don't you find out more by contacting the MiBank Call centre by dialing Digicel 16789 (Free Call).



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